

UC Merced SID: _____

UC Merced Income/Expense Budget Form - Financial Independence

Complete this form if you are an undergraduate student under 24 and claim to be financially independent. To be considered financially independent for tuition purposes you must verify your self-support beginning at least one-year prior to the applicable [Residence Determination Date](#) and continuing. The following funds will be considered only with documentation supporting your claim.

You are **required** to submit all copies of the most recent CA Resident Income Tax Return (CA540) and Federal Income Tax Return (1040), most recent W-2 and/or 1099 form(s), CA driver's license or CA state ID, proof of housing (rental lease agreement and verification of payments for one year), proof of utility payments for one year, 12 months of checking, savings, and credit card statements, and financial documentation for loans, trusts, college accounts (if applicable).

You may review the rules and regulations for Financial Independence in the [UC Residence Policy and Guidelines](#).

Semester you are applying for Residency: _____ 20__ <i>(e.g. fall 2024)</i>	Current Expenses <i>(e.g. Jan. 2026 – current)</i>	Previous Year <i>(e.g. Jan. 2025 – Dec. 2025)</i>
EXPENSES	____ 20__ - ____ 20__ <i>(Month) (Month)</i>	____ 20__ - ____ 20__ <i>(Month) (Month)</i>
Housing (Rent/Mortgage)	\$	\$
Educational Fees	\$	\$
Book & Supplies	\$	\$
Transportation (Gas/Insurance)	\$	\$
Utilities (Phone/Water/Elec)	\$	\$
Food	\$	\$
Clothing & Accessories	\$	\$
Medical Expenses	\$	\$
All other annual expenses	\$	\$
TOTAL EXPENSES:	\$	\$

INCOME	Current Income <i>(e.g. Jan. 2026 – current)</i>	Previous Year <i>(e.g. Jan. 2025 – Dec. 2025)</i>
Federal & State wages/W2s	\$	\$
Financial Aid Awards	\$	\$
Loans/Grants/Scholarships	\$	\$
Trusts/Stocks/Bonds	\$	\$
Savings/ Other: _____	\$	\$
TOTAL INCOME:	\$	\$